

Amendment No. 12 to HB1781

Dunn
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 349*

House Bill No. 1781

by adding the following new sections immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ___. Tennessee Code Annotated, Section 67-4-1004(a), is amended by deleting the language "six and one-half (6 ½) mills", and by substituting instead the language "nine and one-half (9.5) mills".

SECTION ___. Tennessee Code Annotated, Section 57-3-302(a), is amended by deleting the language "one dollar and ten cents (\$1.10)", and by substituting instead the language "one dollar and forty cents (\$1.40)".

SECTION ___. Tennessee Code Annotated, Section 57-3-302(b), is amended by deleting the language "four dollars (\$4.00)", and by substituting instead the language "four dollars and forty-eight cents (\$4.48)".

SECTION ___. Tennessee Code Annotated, Section 57-5-201(a)(1), is amended by deleting the language "three dollars and ninety cents (\$3.90)", and by substituting instead the language "seven dollars and fourteen cents (\$7.14)".

SECTION ___. Tennessee Code Annotated, Section 57-6-104(c)(5), is amended by inserting the language "or the state privilege tax levied in Tennessee Code Annotated, Section 57-5-201" immediately following the words "excise tax" in the first sentence.

SECTION ___. Any wholesale dealers, jobbers, tobacco distributors, and retail dealers having cigarette tax stamps, affixed and unaffixed, in their possession on July 31, 2001, shall not be required to pay the additional cigarette tax levied by this act on such stamps.

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SECTION _____. Sections 1 and 6 will take effect on August 1, 2001, the public welfare requiring it.

SECTION _____. Sections 2, 3, 4, and 5 will take effect on September 1, 2001, the public welfare requiring it.